

16 May 2017

**Dr Adrienne Diop**  
Ambassador of Senegal, Malaysia  
Malaysia Embassy of Senegal  
No 9 Lorong U-Thant 1  
Off Jalan U-Thant  
55000 Kuala Lumpur

Dear Dr Adrienne Diop,

**SCHOLARSHIP OFFER FOR POSTGRADUATE STUDY AT INCEIF**

With reference to the above, we are pleased to inform that our University will be keen to award **three (3)** qualified Senegal candidates scholarships for January 2018 semester intake:

- 1) One (1) candidate for Masters in Islamic Finance Practice (MIFP);
- 2) One (1) candidate for Master of Science in Islamic Finance (MScIF); and
- 3) One (1) candidate for PhD programme.

The scholarship will cover the following (detail is as per the **Appendix 1** enclosed herewith):

- a) Tuition Fee
- b) Resource Fee
- c) Student Union Fee
- d) Processing Fee

The award of the scholarship will be subjected to the entry requirements to each programme, maximum duration of studies as stated in **Appendix 1** and any other requirements set by INCEIF. The general entry requirement for the above three programmes are stated in **Appendix 2** enclosed herewith.

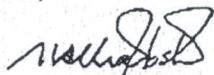
As proposed in the meeting between INCEIF and Minister of Higher Education & Research of Senegal on the 23 March 2017, the Ministry of Higher Education & Research of Senegal will bear the cost of living of the students during their study in Malaysia. The approximate cost and other related costs are stated in Item (B) of the **Appendix 1**.

We appreciate if the Ministry of Education, Senegal could submit details of the candidates by **30 August 2017** for the January 2018 semester intake. Under current ruling, it takes at least three months to process the student visa.

We look forward to hear from you soon.

Thank you.

Regards,



**Professor Datuk Dr Syed Othman Alhabshi**  
Deputy President Academic

APPENDIX 1

A) Scholarship provided by INCEIF:

No.	Description	Programmes (RM)		
		PhD (4 Years maximum of studies)	MFP (2 Years maximum of studies)	MScF (2 Years maximum of studies)
1.	Programme Fee	64,000.00	33,000.00	33,600.00
2.	KMC Fee*	7,600.00	2,400.00	3,000.00
3.	Student Services Fee*	2,000.00	1,000.00	1,000.00
4.	Processing Fee	90.00	135.00	90.00
5.	<b>Total</b>	<b>73,690.00</b>	<b>36,535.00</b>	<b>37,690.00</b>

B) Estimate cost of living and relevant expenses for **One Student**:

Estimate Cost of Living

Item	Cost
Accommodation	RM1,000 per month
Food (3 basic meals per day)	RM1,500 per month
Ground Transportation	RM300 per month
Total Per month	RM2,800.00
Total 2 years	RM67,200.00
Total 4 years :	RM134,400.00

Other Costs Required:

No.	Item	Fee (MYR) Per Student
1)	Education Malaysian Global Services - Visa Processing Fee	1,060.00
2)	Personal Bond	1,500.00
3)	Student Pass Visa	80.00
4)	Insurance	530.00
5)	Medical Check-Up	265.00
6)	i-Card	53.00
7)	Visa Renewal (per year)	Subject to duration of the study

**APPENDIX 2**

- A) Master of Science in Islamic Finance entry requirements:
  - a. Candidate must have Bachelor Degree in Finance / Islamic Finance / Banking / Business / Shariah or any related degree from a university recognised by INCIEF.
  - b. Candidate must obtain minimum CGPA of 3.0 or above.
  
- B) Masters in Islamic Finance Practice entry requirements:
  - a. Candidate must have a recognised Bachelor's Degree from a university recognised by INCIEF.
  - b. Candidate must obtain minimum CGPA of 2.5 or above.
  
- C) PhD in Islamic Finance:
  - a. Masters degree or equivalent (with high distinction) from a recognised institution of higher learning with minimum CGPA of 3.5 or above.
  - b. Demonstrate proficiency in Mathematics / Quantitative Analysis.

\*All candidates must demonstrate English proficiency through either of the following:

- Test of English as Foreign Language (TOEFL) with a score of pbt 550, ibt 79 or cbt 213; or
- International English Language Testing System (IELTS) level 6.